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FOR IMMEDIATE RELEASE

Inventys Appoints Industrial Projects Veteran as New President & CEO

Claude Letourneau brings more than 30 years' experience in advanced technology development and commercialization to carbon capture company's executive team.

VANCOUVER, British Columbia – March 23, 2017 – Inventys, the developer of the VeloxoTherm™ System, a next-generation carbon dioxide (CO₂) capture process, today announced the appointment of Claude Letourneau as the company's President and Chief Executive Officer. A veteran technology executive with a successful track record of managing large world-class projects, Letourneau will help lead Inventys through commercialization of its transformational carbon capture system.

"We are very pleased to have attracted Claude Letourneau to lead Inventys," said Inventys Chairman Wayne G. Thomson. "Claude has a rare range of experience; he combines success in advanced technology development with extensive experience leading major capital intensive industrial projects. This is experience we need at Inventys as we roll out our large field demonstration and commercial facilities."

Before joining Inventys, Letourneau served in senior-level management roles in mining, metallurgy and construction as well as innovation-driven enterprises. He provides the experience needed to guide Inventys to new levels of growth and opportunity.

"Inventys' strategic shift to open collaboration has delivered a technology breakthrough that is transforming the carbon capture industry," said Co-Founder and CTO Soheil Khiavi. "Over the past six months, we have successfully used new adsorbent materials in our structured adsorbent platform and demonstrated a three-fold increase in capacity and lower regeneration energy."

"Our techno-economic assessments indicate we should meet the transformational carbon capture cost targets and with the latest breakthrough in our structures technology we could surpass industry expectations in the future," Khiavi added. "I'm thrilled to welcome a high-caliber executive to help us along this next phase and accelerate the company's time to market."

The company's thermal swing adsorbent technology captures high purity CO₂ from diluted flue gas from coal and gas-fired power plants and industrial processes using novel proprietary solid structured adsorbent materials.

"Climate change is one of the greatest challenges the world faces today. I'm very excited to join this strong technical team and experienced Board with a clear vision and drive to commercialize a breakthrough solution to carbon capture," said Letourneau. "Inventys is a unique company—its intellectual property rights and internal adsorbent manufacturing combined with collaborative partnerships for its compact adsorption machine (CAM) support an aggressive time-to-market strategy needed to keep global warming under 2°C."

About Inventys:

Inventys is a clean energy technology company with a credible solution for capturing point-source CO₂ emissions and accelerating the global transition to a low-carbon economy. The VeloxoTherm™ process combines Inventys' patented Adsorbent Structure and rapid cycle thermal swing process to achieve unmatched economics. Unlike conventional methods, this three-step process maximizes carbon capture productivity, cuts capital costs, and reduces regeneration energy. For more information about Inventys and the VeloxoTherm™ process, please visit www.inventysinc.com. You can also connect with us on Facebook or Twitter @inventysinc.

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