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FOR IMMEDIATE RELEASE

## **Inventys Announces US\$11M Series C Fundraising Round with OGCI Climate Investments as Lead Investor**

Advanced carbon capture technology company, Inventys, has secured US\$11M with lead investment from OGCI Climate Investments, alongside existing investors The Roda Group and Chevron Technology Ventures, as part of a planned US\$21M Series C Financing Round

**VANCOUVER, BC, Canada — Monday, July 16, 2018** — Inventys today announced that it has closed an initial tranche of its Series C equity financing led by OGCI Climate Investments, and including existing investors The Roda Group and Chevron Technology Ventures. A total amount raised so far of US\$11M towards the Series C financing will fund the 30-tonne per day (TPD) CO<sub>2</sub> capture pilot plant demonstration program with Husky Energy scheduled to be in operation in Q1-2019, as well as support Inventys' aggressive time-to-market strategy for 2020.

Dr. Pratima Rangarajan, CEO of OGCI Climate Investments, said, "As we address climate change, we must develop economic ways to capture, utilize, and store CO<sub>2</sub>. Inventys' technology can cause a step change in the economics of CO<sub>2</sub> capture."

"At Inventys, we see it as an opportunity to put CO<sub>2</sub> to work. Some say it's too costly and difficult to capture and use or store CO<sub>2</sub> using a distributed supply model. We believe Inventys' technology will prove them wrong," said Inventys President & CEO Claude Letourneau.

"We've built a world-class team of scientists, engineers, technicians, specialists, strategists, project developers and entrepreneurs dedicated to creating a global CO<sub>2</sub> marketplace using our breakthrough next-generation carbon capture technology."

A key building block for unlocking the growth of the CO<sub>2</sub> marketplace is shifting the carbon capture cost curve down by at least a factor of two from conventional technology (chemical solvents). Inventys found a way to do this with advanced solid adsorbent nanomaterials, combined with a novel modular compact contactor, to capture CO<sub>2</sub> from very dilute post-combustion flue gases (from industrial processes and gas-fired power plants).

Dr. Steven Chu, former US Secretary of Energy and a member of Inventys' board of directors, said "Carbon capture, utilization and sequestration from point sources such as power, cement, and steel plants is essential to minimize the risks of climate change. After completing an extensive due diligence process, OGCI Climate Investments recognized that Inventys has a leadership position in dramatically lowering the cost of carbon capture needed to develop this multibillion-dollar market opportunity."

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Due to the interest expressed by a number of strategic investors, the company is able to issue a number of additional Series C shares, for additional proceeds of up to US\$10M (completing the US\$21M Series C round), within a limited time window following this initial close.

### **About Inventys**

Inventys Thermal Technologies Inc., headquartered in Vancouver, BC, Canada, is a leading carbontech company with a vision to be a global leader in building a CO<sub>2</sub> marketplace and enable the mass market for bulk distributed CO<sub>2</sub> supply by being a focused low-cost supplier. Inventys is working to create new market spaces by leveraging its breakthrough carbon capture technology. For more information, please visit [www.inventysinc.com](http://www.inventysinc.com).

### **About OGCI Climate Investments**

OGCI Climate Investments LLP is a billion-dollar investment fund focused on initiating practical actions to deliver solutions for a sustainable, low-emissions future. The fund invests in technologies that have the potential to significantly reduce greenhouse gas emissions, are economically viable, ready to be commercialized, and deployed at scale. It was launched in November 2016 by the Oil and Gas Climate Initiative, a voluntary initiative led by CEOs of 10 global oil and gas companies. For more information, please visit [www.oilandgasclimateinitiative.com](http://www.oilandgasclimateinitiative.com).

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